

FROM PHYSICS TO WRITING (VIA
BANKING)

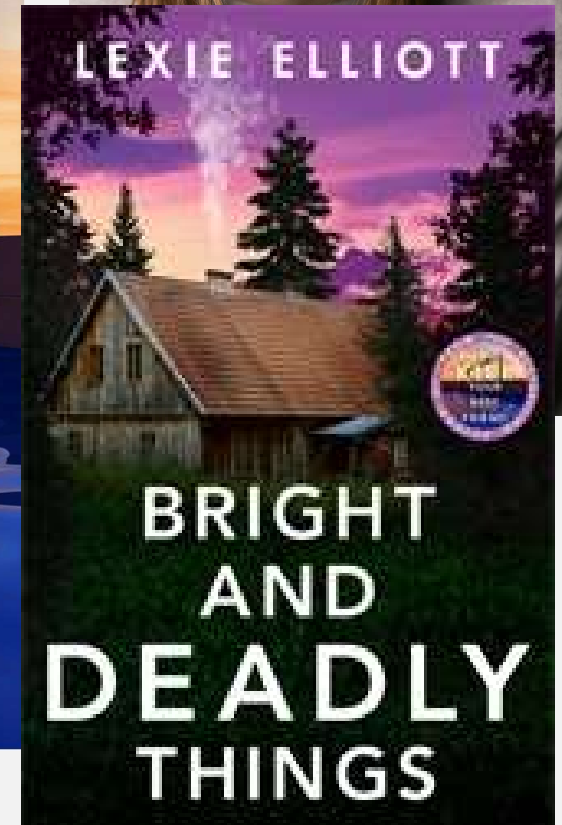
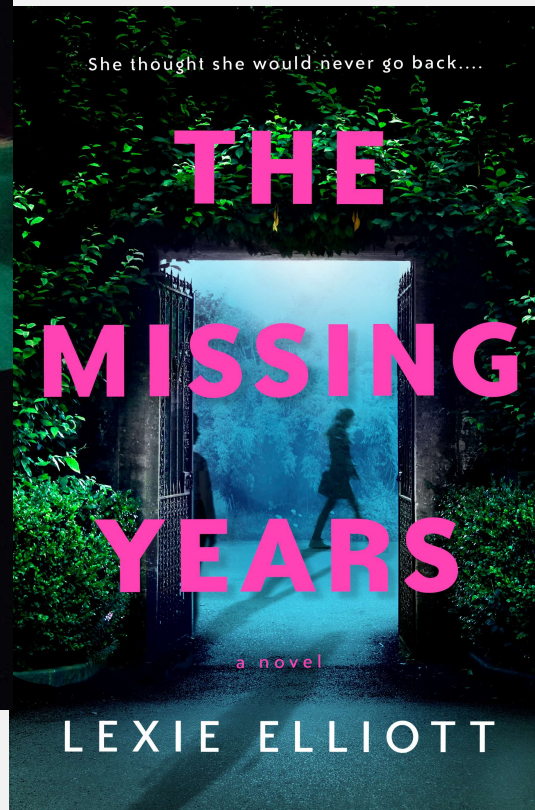
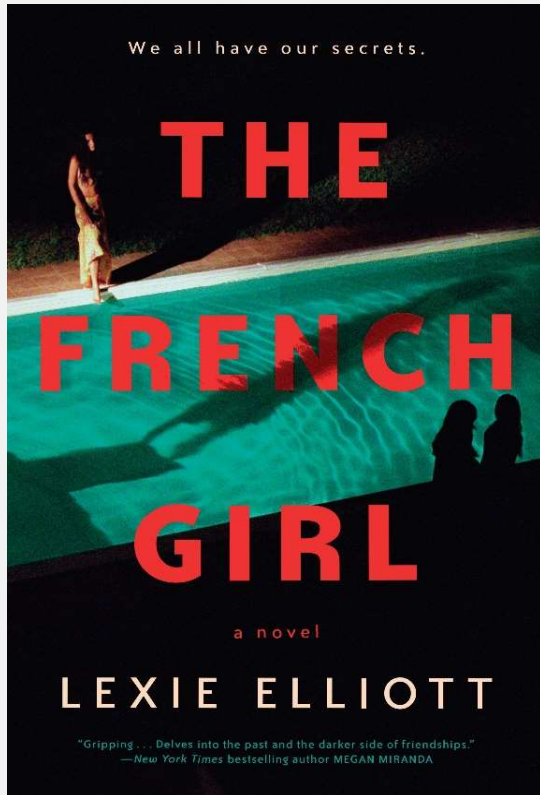
Lexie Elliott, February 2024

WHO AM I (NOW)?

Me!



www.lexieelliott.com



WHO WAS I BEFORE?

Me again!

- Undergrad at University College, Oxford 1994-1998, reading physics
- D.Phil at New College, Oxford, 1998-2001, in Theoretical Physics (Condensed Matter Theory)

Glassy Behaviour in Simple Systems

Lexie Davison

New College

A thesis submitted in partial fulfillment of the requirements for the Degree of Doctor of Philosophy at the University of Oxford

Trinity Term 2001

Abstract

study several different models which display glassy behaviour. purely topological, cellular model for which the dynamics are constrained. We find a non- energy fails to reach the on the cool-



Credit Default Swaps

WHAT HAPPENED IN BETWEEN?

Structured Finance

- Two jobs...
 - Goldman Sachs 2001-2009
 - M&G Investments 2010-2021
- A Global Financial Crisis
- A marriage and two kids
- A handful of marathons, several ultra-marathons, numerous triathlons and one solo channel swim
- ...and an awful lot of juggling the demands on my time!

Goldman Sachs

M&G INVESTMENTS

CMBS

Synthetic CDOs

Real Estate Debt Funds

MOSTLY AUTHORS *HAVE* TO JUGGLE!

In real terms the earnings of 'all writers'

have dropped by 49% since 2005 and 33% since 2013.

- Most authors are not full time writers – they can't afford to be
- Most novelists write for reasons other than money

• Source: ALCS earning income study 2018

The typical (median) earnings of 'all writers'

2005
£4,000

2017 EQUIVALENT — £5,844

2013
£4,000

2017 EQUIVALENT — £4,476

2017
£3,000

2005

40%

Authors' actual earnings solely from writing

£12,330

2017 EQUIVALENT — £18,013

2013

11.5%

Authors' actual earnings solely from writing

£11,000

2017 EQUIVALENT — £12,309

2017

13.7%

Authors' actual earnings solely from writing

£10,437